

Urban Renewal Agency of the City of Mountain Home
Annual Financial Report
As of December 31, 2019

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank Checking	38,348.25
First Interstate Bank Savings	540,105.95
Wells Fargo Bank	
Bond Fund, #500	1,382.12
Revenue Allocation Fund, #501	615,387.00
Revenue Alloc Bond, Reserve#503	271,500.00
Total Wells Fargo Bank	888,269.12
Total Checking/Savings	1,466,723.32
Total Current Assets	1,466,723.32
Fixed Assets	
Buildings and Improvements	
Property One - Beall's	1,012,790.16
Property Two - Hub Building	275,465.00
Property Three - Parking Lot	360,576.00
Total Buildings and Improvements	1,648,831.16
Accumulated Depreciation	-147,873.41
Total Fixed Assets	1,500,957.75
Other Assets	
Marathon Plant Area	2,443,500.00
Accumulated Amortization	-1,289,625.62
Total Other Assets	1,153,874.38
TOTAL ASSETS	4,121,555.45
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Security Deposits Payable	
165 E 2nd North	500.00
155 E 2nd North	685.00
Total Security Deposits Payable	1,185.00
Accrued Interest Payable	2,470.57
C/P of Bonds Payable	250,000.00
Total Other Current Liabilities	253,655.57
Total Current Liabilities	253,655.57
Long Term Liabilities	
Bonds Payable, Net of Current	530,000.00
Total Long Term Liabilities	530,000.00
Total Liabilities	783,655.57
Equity	
Fund Balance	3,515,101.44
Net Income	-177,201.56
Total Equity	3,337,899.88
TOTAL LIABILITIES & EQUITY	4,121,555.45

Urban Renewal Agency of the City of Mountain Home
Annual Financial Report
 January through December 2019

	Jan - Dec 19
Income	
Rent - Bealls Building	
Rent-Stage Stores	20,021.24
Reimbursed Costs	2,214.00
Rent Discount	-12,645.00
Rent - Bealls Building - Other	40,042.48
	49,632.72
Total Rent - Bealls Building	49,632.72
Rent-Hub Building	
Rent-155 E 2nd N	8,460.00
Rent-165 E 2nd N	6,900.00
	15,360.00
Total Rent-Hub Building	15,360.00
Other Income	218.00
Property Tax Revenue	900,871.63
Interest Earnings	39,400.51
	1,005,482.86
Total Income	1,005,482.86
Expense	
Insurance	1,443.00
Audit	3,601.18
Legal and Professional Fees	26,026.76
Office Expense	55.00
Administrative Costs	1,619.44
Economic & Community Developmt	
Hub Plaza Expenses	402,734.03
Hub Property Expenses	
Professional Fees	3,274.00
Depreciation Prop 2	751.32
Property Taxes	997.70
Hub Repairs and Maintenance	225.00
Property Management Fee_H	1,536.00
Hub Building Utilities	92,634.85
	99,418.87
Total Hub Property Expenses	99,418.87
Stage Stores Building Expenses	
Depreciation Prop 1	20,255.76
Building Maintenance	1,420.00
Building Property Taxes	13,178.40
	34,854.16
Total Stage Stores Building Expenses	34,854.16
Economic & Community Developmt - Other	464,102.26
	1,001,109.32
Total Economic & Community Developmt	1,001,109.32
Trustee Fee	3,000.00
Amortization Expense	101,812.56
Interest Expense	44,017.16
	1,182,684.42
Total Expense	1,182,684.42
Net Income	-177,201.56