

Notice of Public Hearing
for the Proposed Budget for the Urban Renewal Agency of the
City of Mountain Home, Idaho
Monday, August 21, 2017 at 6pm
890 Airbase Road, Mountain Home, ID 83647

Draft 6/20/17 & 7/17/17

Fiscal Year Ending 9/30/2018

Revenues

Property Tax Revenue	774,768.52
Rental Income	49,632.72
Earnings on Investments	771.00
Building Sale Proceeds*	720,000.00
Total Revenues	<u>1,545,172.24</u>

Expenditures

Audit	10,000.00
Dues	1,500.00
Insurance	1,500.00
Professional Fees	20,000.00
Legal Fees	52,000.00
Trustee Fee	3,000.00
Building Expenses	43,200.00
Building Sale Expenses*	18,200.00
Website Development and Maintenance	5,000.00
Principal Payments	225,000.00
Interest Expense	54,684.00
Economic and Community Development	1,833,652.01
Economic and Community Development from Building Proceeds*	676,800.00
Contingency Expense	100,000.00
Total Expenditures	<u>3,044,536.01</u>

Other Financing Sources (Uses)

Amount Reserved for Contingency Debt	(551,261.50)
Fund Balance Carryover	2,050,625.27

Total Other Financing Sources (Uses)

1,499,363.77

Net Change in Fund Balance

0.00