

Notice of Public Hearing
for the Proposed Budget for the Urban Renewal Agency of the
City of Mountain Home, Idaho
Monday, August 18, 2014, 6pm
150 South 3rd East

FINAL
BUDGET

Fiscal Year Ending 9/30/2015

Revenues

| | |
|-------------------------|----------------------------|
| Property Tax Revenue | 479,364.30 |
| Rental Income | 25,290.00 |
| Earnings on Investments | 62.98 |
| Building Sale Proceeds* | 720,000.00 |
| Total Revenues | <u>1,224,717.28</u> |

Expenditures

| | |
|--|----------------------------|
| Audit/Bookkeeping Fees | 5,000.00 |
| Insurance | 1,100.00 |
| Professional Fees | 22,000.00 |
| Legal Fees | 10,000.00 |
| Trustee Fee | 2,000.00 |
| Building Expenses | 18,400.00 |
| Building Sale Expenses* | 43,200.00 |
| Website Development and Maintenance | 5,000.00 |
| Principal Payments | 200,000.00 |
| Interest Expense | 82,246.50 |
| Economic and Community Development | 339,339.97 |
| Economic and Community Development from Building Proceeds* | 676,800.00 |
| Contingency Expense | 100,000.00 |
| Total Expenditures | <u>1,505,086.47</u> |

Other Financing Sources (Uses)

| | |
|--------------------------------------|--------------|
| Amount Reserved for Contingency Debt | (554,926.50) |
| Fund Balance Carryover | 835,295.69 |

Total Other Financing Sources (Uses) **280,369.19**

Net Change in Fund Balance 0.00