

Notice of Public Hearing
for the Proposed Budget for the Urban Renewal Agency of the
City of Mountain Home, Idaho
Monday, August 17, 2015, 6pm
150 South 3rd East

Fiscal Year Ending 9/30/2016

Revenues

Property Tax Revenue	675,398.00
Rental Income	49,632.78
Earnings on Investments	94.83
Building Sale Proceeds*	<u>720,000.00</u>
Total Revenues	<u>1,445,125.61</u>

Expenditures

Audit/Bookkeeping Fees	5,000.00
Dues	1,500.00
Insurance	1,100.00
Professional Fees	22,000.00
Legal Fees	10,000.00
Trustee Fee	2,000.00
Building Expenses	18,922.00
Building Sale Expenses*	43,200.00
Website Development and Maintenance	5,000.00
Principal Payments	210,000.00
City of Mtn Home ADA Ramps Project Match	50,000.00
Interest Expense	73,426.50
Economic and Community Development	960,974.44
Economic and Community Development from Building Proceeds*	676,800.00
Contingency Expense	<u>100,000.00</u>
Total Expenditures	<u>2,179,922.94</u>

Other Financing Sources (Uses)

Amount Reserved for Contingency Debt	(550,665.50)
Fund Balance Carryover	1,285,462.83

Total Other Financing Sources (Uses) **734,797.33**

Net Change in Fund Balance 0.00