

Notice of Public Hearing
for the Proposed Budget for the Urban Renewal Agency of the
City of Mountain Home, Idaho
Monday, August 15, 2016 at 6pm
890 Airbase Road, Mountain Home, ID 83647

FINAL

Fiscal Year Ending 9/30/2017

Revenues

Property Tax Revenue	686,232.72
Rental Income	49,632.72
Earnings on Investments	131.40
Building Sale Proceeds*	720,000.00
Total Revenues	<u>1,455,996.84</u>

Expenditures

Audit	5,000.00
Dues	1,500.00
Insurance	1,200.00
Professional Fees	22,000.00
Legal Fees	10,000.00
Trustee Fee	3,000.00
Building Expenses	18,922.00
Building Sale Expenses*	43,200.00
Website Development and Maintenance	5,000.00
Principal Payments	215,000.00
Interest Expense	64,165.50
City of Mountain Home ADA Ramps Project Match	50,000.00
City of Mountain Home Sidewalk Project Match	50,000.00
Economic and Community Development	1,320,772.19
Economic and Community Development from Building Proceeds*	676,800.00
Contingency Expense	100,000.00
Total Expenditures	<u>2,586,559.69</u>

Other Financing Sources (Uses)

Amount Reserved for Contingency Debt	(551,184.00)
Fund Balance Carryover	1,681,746.85

Total Other Financing Sources (Uses) **1,130,562.85**

Net Change in Fund Balance 0.00