

Minutes

Urban Renewal Agency of the
City of Mountain Home
Monthly Business meeting held on
Monday, April 18, 2016

Meeting was held at City of Mtn. Home Economic Development Office

Meeting was called to order at 6:00 PM by Chairman Alan Bermensolo. A quorum was established with Commissioners, Alain Isaac, Mary Morin, Matt Bundy, Hampton Wright and Alan Bermensolo

Guests: None

Approve Minutes: Matt made a motion to approve the minutes from March 21, 2016. Alain made a second and the motion passed to approve the minutes.

Treasurer's report: There was an increase by 50% for trustee fees. This is the first increase in fees. Alain moved to pay the bills. Hampton seconded the motion and the bills were approved for payment.

Harris & Company PLLC	\$3000.00	
Miracle and Assoc.	\$ 350.00	
E. Ron Swearingen	\$ 828.00	
Wells Fargo Trustee Fee	\$3000.00	
Total Bills		\$7178.00

Reviewed the Annual audit from Harris & Company. Alan will get with Wayne Shepard, City Public Works, regarding Side walk repair so we know if we should add it to the budget sometime to partner on sidewalk repair.

Alan will also check to see if any of the ramps in the URA district have been done so we can reimburse for work done.

Discussion of additional principal payments on the revenue allocation bond using excess funds in order to pay the bond in full prior to its maturation date of 2022. Alan will discuss with Lisa for clarification. Alan has asked Ron how we can spend money for URA area. Also, what are other URA's doing in their communities.

Business from the floor- Alan will ask Karla Post to join us at a meeting to talk about real estate in Mtn. Home.

Meeting adjourned at 6:40.

Next meeting will be Monday May 16, 2016 at 6:00pm.

Approved: 16 May, 2016 Signed: 