

Minutes
Urban Renewal Agency of the City of Mountain Home
Monthly Business Meeting
Monday, May 16, 2016
Mtn Home Economic Development Office

Meeting was called to order at 6 p.m. by Chairman Alan Bermensolo. A quorum was established with Commissioners, Alain Isaac, Matt Bundy, Hampton Wright and Alan Bermensolo.

Guests: Tim Bondi, Karla Post, Lisa Anderson, Paula Riggs.

Approve minutes. Matt made a motion to approve minutes from April 18, 2016. Alan made a second and the motion passes to approve the minutes.

Property update from Karla Post.

- 2 Inquiries. Rich Churchfield and a representative for a strip mall developer from California. Both looking for a reduced price. Commercial market in Mountain Home is on the rebound. Selling process and ability to negotiate lower price and rates discussed.

ADA Ramp Project.

- Wayne Shepard invited to June meeting to discuss. Plan is 16 new ramps this summer at \$300 per unit. URA plan is to match funds. ~~W~~URA will get invoice and pay contractor directly.
- Discussed continuing ADA project into fiscal 2017. Possibly another \$50k matching.

Sidewalk Project.

- Request \$50k with URA matching funding. Discuss with Wayne Shepard if this is to go to contractor directly or if there is any "in-kind" work from the city.

Discussion on pay down of long term debt.

- If payed off early, a 10% sum paid to Bond. Early pay down not deemed beneficial.

Discussion on how URA can be more aggressive in developing area.

- Flexibility. Look for projects that benefit public infrastructure. Public art and landscaping fit in this definition.
- Answer slum and blight question.
- URA can help with city rebranding efforts.

Budget. Lisa Anderson.

- Discussion on balances and sources of income.
- Lisa always available for questions and clarification.
- Add to next month's agenda a discussion on budget and information from spread sheets.

Treasurers Report: Motion to pay bills made by Hampton. Alain made a second to pay the bills.

Miracle and Assoc.	\$350.00
E. Ron Swearingen	\$828.00
Total Bills	\$1178.00

Meeting adjourned at 7:22 pm.

Next Meeting will be Monday June 20, 2016 at 6 pm.

Approved 13 JUNE, 2016. Signed 