

Minutes

Urban Renewal Agency of the
City of Mountain Home
Monthly Business meeting held on
December 11, 2017 6:00 PM
Meeting was held B Transfer Conference Room

Meeting was called to order at 5:59 PM by Chairman Alan Bermensolo. A quorum was established with Commissioners, Alain Isaac, Mary Morin and Hampton Wright

Guests: None

Approve Minutes: Alain made a motion to accept the minutes as written. Hampton seconded the motion. The motion passed to accept the minutes as stated.

Treasurer's report: Alan, Alain and Mary signed the new First Interstate Money Market savings account cards to open account. The \$100,000 moved from Wells Fargo to First Interstate was deposited to the checking account. Funds moved from checking to the Money Market savings in the amount of \$25,000 for now. After December financials are completed more funds may be moved to the Money Market savings. Mary made a motion to accept and pay the bills and the treasurer's report as stated. Alain seconded the motion. Motion passed.

Miracle and Assoc.	\$ 350.00
E. Ron Swearingen	\$ 900.00
Total Bills	\$ 1250.00

Alain moved to approve to engage Harris and Co, CPA to complete the audit as stated in the agreement on Nov. 27th, 2017 and for Alan to sign the agreement. Hampton seconded the motion and the motion passed.

Meeting adjourned at 6:36 pm.

Next meeting January 15, 2018 at 6:00 pm at B Transfer.

Approved: January 15, 2018 Signed: _____

/s/ Alain Isaac-Vice Chairman

Attest: Mary Morin-Secretary